

Registered number: 08667112

**SOCIAL MATERIAL CIC  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

MONDAY



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23/05/2022

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COMPANIES HOUSE

Harris Accountancy Services Limited

Cobalt Square, 83 Hagley Road  
Birmingham  
West Midlands  
B16 8QG

**Social Material Cio**  
**Unaudited Financial Statements**  
**For The Year Ended 31 August 2021**

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**Social Material Cic  
Balance Sheet  
As at 31 August 2021**

Registered number: 08667112

		2021		2020	
	Notes	£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors	3	549		-	
Cash at bank and in hand		7,819		8,072	
		<u>8,368</u>		<u>8,072</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>4</b>	<b>(7,570)</b>		<b>(8,551)</b>	
				<u>(8,551)</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>798</u>		<u>(479)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>798</u>		<u>(479)</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>798</u>		<u>(479)</u>
Income and Expenditure Account			<u>798</u>		<u>(479)</u>
<b>MEMBERS' FUNDS</b>			<u>798</u>		<u>(479)</u>

**Social Material Cic  
Balance Sheet (continued)  
As at 31 August 2021**

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For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

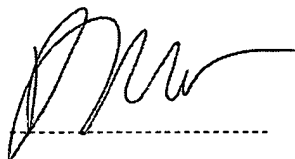
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board



A handwritten signature in black ink, appearing to be 'D. Baker', is written over a horizontal dashed line.

Mr Daniel Baker

Director

19/05/2022

The notes on pages 3 to 5 form part of these financial statements.

**Social Material Cic**  
**Notes to the Financial Statements**  
**For The Year Ended 31 August 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Going Concern Disclosure**

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

**1.3. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**1.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable surplus for the year. Taxable surplus differs from surplus as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable surplus. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable surplus will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable surplus will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in surplus or deficit, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**1.5. Pensions**

The company operates a defined pension contribution scheme. Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme.

**Social Material Cic**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2021**

**1.6. Government Grant**

Government grants are recognised in the income and expenditure account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the income and expenditure account. Grants towards general activities of the entity over a specific period are recognised in the income and expenditure account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the income and expenditure account over the useful life of the asset concerned.

All grants in the income and expenditure account are recognised when all conditions for receipt have been complied with.

**1.7. Holiday Pay**

Holiday pay is recognised as an expense in the period in which the service is received.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 1 (2020: 1)

**3. Debtors**

	2021	2020
	£	£
<b>Due within one year</b>		
Trade debtors	549	-
	549	-
	549	-

**4. Creditors: Amounts Falling Due Within One Year**

	2021	2020
	£	£
Trade creditors	1	1
Other taxes and social security	434	-
Net wages	-	471
Other creditors	-	156
Accruals and deferred income	7,135	7,923
	7,570	8,551
	7,570	8,551

Included within accruals and deferred income, is a restricted grant received from The National Lottery Community Fund which has been deferred. This amounts to £6,400 (2020: £7,188).

**5. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**Social Material Cic**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2021**

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**6. General Information**

Social Material Cic is a private company, limited by guarantee, incorporated in England & Wales, registered number 08667112. The registered office is 2-26 Link Street, Hackney, London, E9 6DP.

0220/15

# CIC 34

## Community Interest Company Report

**For official use**  
*(Please leave blank)*

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*Please  
complete in  
typescript, or  
in bold black  
capitals.*

**Company Name in  
full**

Social Material CIC

**Company Number**

08667112

**Year Ending**

(31/08/2021)

*(The date format is required in full)*

**Please ensure the company name is consistent with the company name entered on the accounts.**

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**



## **PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

Due to the global pandemic, we were forced to significantly reduce our activities during 2020-21. Our main partner (Peabody Housing Association) paused all in-person activities and restricted access to their housing schemes for residents only.

- We delivered an At Home Certificate for 9 of our existing participants (adults with significant and enduring mental health challenges and / or learning difficulties): supporting them to maintain creative activities during the stress and challenges of the pandemic.
- We also delivered one-to-one sessions at Peabody's main office, for participants with whom we had had no previous engagement, but whom were identified as being at risk of isolation. This was a newly designed project and involved a series of creative exercises to support participants to explore their past and future creatively and reflect on new habits to improve their independence and reduce stress.
- We worked with 24 participants with enduring and significant mental health challenges through the year in this way.
- In addition we held a series of consultation sessions with national organisations working in mental health- sharing our learning from our new alternative qualification for adults in mental health; and leaning about practice from peers.
- A grant from the Baring Foundation, as part of their Arts in Mental Health awards, enabled us to keep the organisation running through the year, by helping to cover core costs not covered by other income. We were also invited to be a part of their national network of organisations working in this field and we contributed to 2 online gatherings.

*(If applicable, please just state "A social audit report covering these points is attached").*

*(Please continue on separate continuation sheet if necessary.)*

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Social Material CIC's stakeholders are:

1. Mental health workers at Peabody and Hackney NHS, and other partners in Hackney / East London. We have consulted with these stakeholders through:
  - Regular meetings with senior management staff to develop project ideas and collaborations: and to manage activity safely during the pandemic.
  - Close collaboration with the Peer Support Team who work at Peabody to engage residents and participants.
2. Residents at 2-26 Link Street and customers / service users of Peabody and NHS mental health services. We normally consult these stakeholders through termly evaluation discussions with the attending groups: however during the pandemic these evaluation discussions were held twice in the year, and by telephone / in person at one-to-one sessions.
3. Hackney Council are one of our key funders, and we ensure our work follows their guidelines on best practice, safeguarding, health and safety and equalities.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

Directors Remuneration totalled £11,648 (including social security). There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL**

**CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

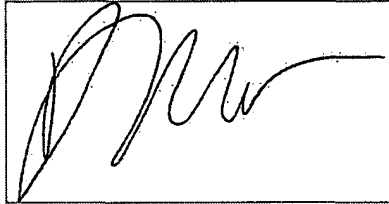
No transfer of assets other than for full consideration has been made.

*(Please continue on separate continuation sheet if necessary.)*

**PART 5 – SIGNATORY (Please note this must be a live signature)**

The original report must be signed by a director or secretary of the company

Signed



Date

22.03.22

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

*Office held (delete as appropriate) Director*

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Daniel Baker	
Social Material CIC, 2-26 Link Street, Homerton	
Hackney, London E9 6DP	
Tel 07879 852916	
DX Number	DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG

**(N.B. Please enclose a cheque for £15 payable to Companies House)**